



**Committee: Budget Planning Committee**

**Date: Tuesday 23 January 2024**

**Time: 6.30 pm**

**Venue: Bodicote House, Bodicote, Banbury, Oxon OX15 4AA**

## **Membership**

### **Councillor Patrick Clarke (Chairman)**

Councillor Tom Beckett  
Councillor Donna Ford  
Councillor Matt Hodgson  
Councillor Adam Nell  
Councillor Barry Wood

### **Councillor Douglas Webb (Vice-Chairman)**

Councillor Becky Clarke MBE  
Councillor David Hingley  
Councillor Simon Lytton  
Councillor Dorothy Walker  
Councillor Sean Woodcock

## **AGENDA**

### **1. Apologies for Absence and Notification of Substitute Members**

### **2. Declarations of Interest**

Members are asked to declare any interest and the nature of that interest which they may have in any of the items under consideration at this meeting.

### **3. Minutes (Pages 5 - 10)**

To confirm as a correct record the minutes of the meeting held on 5 December 2023.

### **4. Chairman's Announcements**

To receive communications from the Chairman.

### **5. Urgent Business**

The Chairman to advise whether they have agreed to any item of urgent business being admitted to the agenda.

**6. Capital and Investment Strategy 2024-25 (Pages 11 - 44)**

Report of the Assistant Director of Finance (Section 151 Officer)

**Purpose of report**

To consider the draft Capital and Investment Strategy for 2024-25.

**Recommendations**

The meeting is recommended:

- 1.1 To recommend the draft strategy for 2024-25 to Executive.

**7. Reserves Review (Pages 45 - 58)**

Report of the Assistant Director of Finance (Section 151 Officer)

**Purpose of report**

To update Budget Planning Committee (BPC) on the Review of Reserves that has taken place in preparation of the budget for 2024/25 and the Medium-Term Financial Strategy (MTFS) 2024/25 – 2028/29.

**Recommendations**

The meeting is recommended:

- 1.1 To note the outcome of the review of reserves and the forecast over the MTFS period.
- 1.2 To provide the Executive with feedback on whether the Committee supports the draft reserve allocations.

**8. Monthly Finance Performance Report (Pages 59 - 90)**

Report of Assistant Director of Finance (Section 151 Officer)

**Purpose of report**

This report summarises Cherwell District Council's (CDC's) forecast revenue and capital outturn for 2023/2024 as at 30 November 2023 to give the Committee the opportunity to consider the finance aspects of the report.

**Recommendations**

The meeting is recommended:

- 1.1 To note the contents of this report.

## 9. Review of Committee Work Plan (Pages 91 - 92)

To review the Committee Work Plan.

**Councillors are requested to collect any post from their pigeon hole in the Members Room at the end of the meeting.**

### Information about this Meeting

#### Apologies for Absence

Apologies for absence should be notified to [democracy@cherwell-dc.gov.uk](mailto:democracy@cherwell-dc.gov.uk) or 01295 221534 prior to the start of the meeting.

#### Declarations of Interest

Members are asked to declare interests at item 2 on the agenda or if arriving after the start of the meeting, at the start of the relevant agenda item.

#### Local Government and Finance Act 1992 – Budget Setting, Contracts & Supplementary Estimates

Members are reminded that any member who is two months in arrears with Council Tax must declare the fact and may speak but not vote on any decision which involves budget setting, extending or agreeing contracts or incurring expenditure not provided for in the agreed budget for a given year and could affect calculations on the level of Council Tax.

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#### Queries Regarding this Agenda

Please contact Matt Swinford, Democratic and Elections Team [democracy@cherwell-dc.gov.uk](mailto:democracy@cherwell-dc.gov.uk), 01295 221591

**Shiraz Sheikh**  
**Monitoring Officer**

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